

Appendix B (i)

2023-2027 - General Fund Medium-Term Financial Plan

| General Fund Budget | 2023/24 £m | 2024/25 £m | 2025/26 £m | 2026/27 £m |
|---|----------------|----------------|----------------|----------------|
| General Fund Base Budget | 163.512 | 182.458 | 182.267 | 179.618 |
| Legislative / regulatory changes | 3.041 | 1.660 | 0.181 | 0.181 |
| Inflationary changes (pay and prices) | | | | |
| - Pay award (Incl. pension) | 8.286 | 2.025 | 2.065 | 7.812 |
| - Social Care Demand Pressures | 2.647 | 0.000 | 0.000 | 0.000 |
| - Energy Inflation | 5.572 | 0.000 | 0.000 | 0.000 |
| - Contractual Inflation | 3.000 | 0.000 | 0.000 | 0.000 |
| - Levies & Precepts | 0.736 | 0.499 | 0.412 | 0.424 |
| Commercial Pressures | | | | |
| - Care Market | 1.604 | 1.354 | 1.604 | 1.604 |
| - Children's Home | 0.600 | 0.000 | 0.000 | 0.000 |
| - Home to School Transport | 0.550 | 0.000 | 0.000 | 0.000 |
| Corporate Pressures | | | | |
| - Investment cost of borrowing | 0.542 | 0.098 | 0.674 | 0.674 |
| - Corporate changes | 11.639 | 1.000 | 1.150 | 1.150 |
| Total Growth / Pressures | 38.217 | 6.636 | 6.086 | 11.845 |
| Base Budget Plus Growth | 201.729 | 189.094 | 188.353 | 191.463 |
| Replenishment of the Strategic Reserve | 0.000 | 4.000 | 2.500 | 2.500 |
| Minimum Revenue Saving | (4.000) | 4.000 | 0.000 | 0.000 |
| Spend Requirement | 197.729 | 197.094 | 190.853 | 193.963 |
| Estimated Base Budget Carry Forward | (172.086) | (182.267) | (179.618) | (179.872) |
| 2021-2024 - Efficiency Programme | (1.035) | 0.000 | 0.000 | 0.000 |
| 2022-2026 - Efficiency Programme | (0.639) | (0.208) | (0.185) | 0.000 |
| Gap | 23.969 | 14.619 | 11.050 | 14.091 |
| <u>Provisional Settlement 2023/24</u> | | | | |
| New Homes Bonus | (0.118) | (1.559) | 0.625 | 0.000 |
| Fall Out of Services Grant | (0.288) | 0.000 | 1.953 | 0.000 |
| Fall Out of Lower Tier Services Grant | 0.319 | 0.000 | 0.000 | 0.000 |
| Increase to Social Care Grant for 2023/24 | (6.525) | (2.767) | 19.772 | 0.000 |
| Social Care Wrap-Up – Independent Living Fund | 0.612 | 0.000 | 0.000 | 0.000 |
| ASC Market Sustainability | (1.718) | (1.216) | 2.934 | 0.000 |
| Ringfenced Discharge Support Grant | (1.343) | (0.895) | 2.238 | 0.000 |
| Improved Better Care Fund | 0.000 | 0.000 | 9.579 | 0.000 |
| Social Care Charging Reform Grant | 0.000 | 0.000 | 0.696 | 0.000 |
| Social Care Grants (New Adult RNF Distribution) | 0.000 | 0.000 | (36.950) | (2.186) |

Appendix B (i)

| | | | | |
|---|-----------------|----------------|---------------|----------------|
| Damping | 0.000 | 0.000 | 2.390 | 1.343 |
| Business Rates Multiplier Uplift | (3.571) | (0.607) | 0.000 | 0.000 |
| Council Tax Support Fund – Income | (0.427) | 0.427 | 0.000 | 0.000 |
| Council Tax Support Fund – Expenditure | 0.427 | (0.427) | 0.000 | 0.000 |
| Public Health Grant – Expenditure | 0.000 | 0.000 | 0.374 | 0.000 |
| Public Health Grant – Income | 0.000 | 0.000 | (0.374) | 0.000 |
| Removal of NIC Charge | (1.250) | 0.000 | 0.000 | 0.000 |
| Local Council Tax Support Grant – Rolled into RSG | 0.285 | 0.000 | 0.000 | 0.000 |
| Food Labelling Grant – Rolled into RSG | 0.006 | 0.000 | 0.000 | 0.000 |
| RSG Uplift | (1.437) | 0.000 | 0.000 | 0.000 |
| Increase in Top-Up | (0.187) | 0.000 | 0.000 | 0.000 |
| NNDR Cost of Collection | (0.006) | 0.000 | 0.000 | 0.000 |
| Total Change – Provisional Settlement | (15.221) | (7.044) | 3.237 | (0.843) |
| 2.99% Council Tax | (3.305) | 0.000 | 0.000 | 0.000 |
| 2% ASC | (2.210) | 0.000 | 0.000 | 0.000 |
| Increase in Council Tax Base | (0.376) | 0.000 | 0.000 | 0.000 |
| Collection Fund (CTax & NNDR) Changes | (2.857) | 0.000 | 0.000 | 0.000 |
| Total Change to Resources | (8.748) | 0.000 | 0.000 | 0.000 |
| Revised Gap | 0.000 | 7.575 | 14.287 | 13.248 |
| Cumulative Gap | | 7.575 | 21.862 | 35.110 |